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# Anonymous Cryptocurrencies: The Rise Of Bitcoin Alternatives That Offer True Anonymity



## Synopsis

Worldwide, 1.8 billion people earn their living in the black market. The black market accounts for 23% of the global GDP. The vast majority of the global black market is currently conducted in cash, but a new slate of anonymous cryptocurrencies offers to give greater speed and security to black market transactions. Darknet marketplaces like The Silk Road already conduct billions of dollars in transactions and growth looks likely to continue. Outside the black market people are becoming more concerned with their online privacy following Edward Snowden's disclosures of invasive NSA surveillance. Bitcoin users are becoming aware that they are not truly anonymous and are turning their attention to anonymous cryptocurrencies. With finite supplies and growing demand, the valuation for these anonymous cryptocurrencies could skyrocket. The future looks bright for anonymous cryptocurrencies.

**Anonymous Cryptocurrencies** is the first and most comprehensive book published about the emerging space of anonymous currencies. The book starts with the global trends pushing up the valuation of these altcoins, including the growth of the global black market, countercyclicality of the black market and hedging ability of these currencies, and the rise of darknet marketplaces and online gambling. The book then looks at each of the major anonymous cryptocurrency contenders including Darkcoin (DRK), X11coin (XC), Fedoracoin (TIPS), Dark Wallet, Zerocoin/Zerocash, Anoncoin (ANC), Neutrino (NTR), Razorcoin (RZR), Cryptcoin (CRYPT), Safecoin (SAFE), Cloakcoin (CLOAK), Libertycoin (XLB), VeriCoin (VRC), BlackCoin (BC), PinkCoin (PC), NavajoCoin (SUM2), VootCoin (VOOT), CryptoNote, Monero (XMR), Bytecoin (BCN), DuckNote (XDN), Fantomcoin (FCN), Quazarcoin (QCN), Boolberry (BBR), MonetaVerde (MCN), Aeon (AEON). The book finishes with methods of staying anonymous while using these cryptocurrencies and an analysis of who might win the race to become the world's first widely-adopted anonymous cryptocurrency.

#1 bestseller in all three of its categories  
Listed in Futures Magazine's "Top 10 Books for Traders This Summer" for 2014  
World's first documented book to be sold on a decentralized marketplace  
This book was formerly titled "Black Market Cryptocurrencies"

• This book is a working document and is updated regularly. Be sure to turn on the "Automatic Book Update" feature at [www.willmartin.com/manageyourkindle](http://www.willmartin.com/manageyourkindle)  
For people wishing to purchase the book pseudoanonymously using bitcoins, it is for sale on [willmartin.com](http://willmartin.com)

## Book Information

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## Customer Reviews

I really enjoyed this book, as I'm really interested in the anonymity of cryptocurrencies. If your looking for a book that covers all alt coins look elsewhere, but if your interested in cryptocurrencies that focus on privacy and anonymity then this book is a great starting point. I was introduced to many coins I'd never heard of, or where aware they were focused on anonymity. I've also seen the author posting in various cryptocurrency forums asking developers questions about their coins, the author also states this is still a work in progress. I'd love to know when this book gets updated.

If you're not at least curious about cryptocurrencies, you're not paying attention. Will Martin breaks down everything the lay person needs to know about what cryptocurrencies are, how they work, why they're important and how to use them in simple language that anyone can understand. Thought provoking, informative, unbiased and courageous; I hope we see a lot more from Will in the future.

This book is great! It was a very interesting read and definitely one of the most comprehensive views of anonymous altcoins. I found it to be a thorough book yet very easy to read. If you're interested in altcoins this is the best read around.

Surprise, surprise .. Bitcoin is not a truly anonymous crytpocurrency, just like TOR is not a truly anonymous internet browser. If you're curious about the truly anonymous alternatives, this is the

book to read. This guy's done a great job of keeping things short and simple. I'm also using some of this as investment advice.

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